

ADDENDUM TO LEASE AGREEMENT - GUARANTEE OF RENT

I/we have read and understand the lease dated 11/17/2013 between my Student

_____ and **K & R Realty LLC.**
Student Name

For the Term of **August 29, 2016 to December 17, 2016 and January 23, 2017 to May 13, 2017** at the Apartment **370 Normal Street Down** at **370 Normal Street, Kutztown PA 19530**, hereafter call "Premises or Property". I/we agree to be fully responsible for all obligations, financial or otherwise of

_____ under this lease.
Student Name

I/we acknowledge that I/we am aware of and understand the following.

Parents
Initials
My Student's total semester rent, security deposit and other fees is **\$6,600.00** and is due according to the (Rent Schedule Addendum). Late Fees of \$5 per day will be assessed if the rent is paid late. **Note: The per semester rent due from each Tenant is based on the total amount of the rent divided by the number of Tenants living in the Premises. So if one Tenant backs out of the lease, the total amount of the rent stays the same and is divided over the remaining Tenants, causing the per Tenant amount per semester to go up.**

Parents
Initials
I/we have read the Rent Schedule Addendum and fully understand the payment amounts and payment dates. I/we also understand that amount owed per Tenant may go up if there is less than full occupancy.

Parents
Initials
The lease this I/we are guaranteeing is a Joint (group) Lease. This means I/we will be both Jointly and individually liable for all obligations under this lease.

Parents
Initials
My Student is responsible for any marring of the walls that occurs during their residency and the above listed apartment and they are responsible for carpet cleaning when they move out.

Parents
Initials
The size of any party held by my Student or their roommates at the above listed apartment may not exceed 5X the number students or a maximum of 15 (fifteen) students whichever is more.

Special Instructions: If both of the Student's parents are living at the same address, both of the Students parents need to sign this Guarantee Form

Copy of Driver's License: For **K & R Realty LLC** to accept this parental guarantee form you must include a copy of the driver's license for all Parents Signing.

Parent 1

Signature of Parent or Guardian

Date

Printed Name of Parent or Guardian

Street Address

City

State

Zip Code

Parent 2

Signature of Parent or Guardian

Date

Printed Name of Parent or Guardian

Street Address

City

State

Zip Code